

Almond Industry Position Report

NOVEMBER 2016

2016-2017 Crop Year

<u>Salable</u>	<u>Forecast</u> <u>Million Lbs.</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>% Change</u>
		<u>08/01 - 11/30</u> <u>Kernel Wt.</u>	<u>08/01 - 11/30</u> <u>Kernel Wt.</u>	
1. Carryin August 1, 2016	412.0	412,001,125	376,614,224	9.40%
2. Crop Receipts to Date	2,050.0	1,930,229,597	1,756,356,690	9.90%
3. [2% Loss and Exempt]	(41.0)	(38,604,592)	(35,127,134)	
4. New Crop Marketable (2-3)	2,009.0	1,891,625,005	1,721,229,556	9.90%
5. [Reserve]	n/a	0	0	
6. Total Supply (1+4-5)	<u>2,421.0</u>	<u>2,303,626,130</u>	<u>2,097,843,780</u>	9.81%

Shipments by Handlers

7. Domestic	660.0	229,356,921	203,876,451	12.50%
8. Export	<u>1,340.0</u>	<u>565,277,709</u>	<u>368,368,761</u>	53.45%
9. Total Shipments	2,000.0	<u>794,634,630</u>	<u>572,245,212</u>	38.86%
10. Forecasted Carryout	<u>421.0</u>			
11. Computed Inventory (6-9)		<u>1,508,991,500</u>	<u>1,525,598,568</u>	-1.09%

Commitments (sold, not delivered)**

12. Domestic		251,698,937	202,557,863	24.26%
13. Export		<u>298,254,428</u>	<u>226,911,432</u>	31.44%
14. Total Committed Shipments		<u>549,953,365</u>	<u>429,469,295</u>	28.05%
15. Uncommitted Inventory (11-14)		<u>959,038,135</u>	<u>1,096,129,273</u>	-12.51%

Handlers reporting commitments represent 97% of the 2015/2016 crop

		MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS			
		2016-2017 Crop Year		2015-2016 Crop Year	
		11/01 - 11/30	08/01 - 11/30	11/01 - 11/30	08/01 - 11/30
DOMESTIC	Shelled	34,581,850	152,905,119	30,154,458	131,484,283
	Manufactured Products	21,356,066	86,789,667	19,821,751	80,083,584
	Inshell	536,180	1,355,958	416,566	1,159,723
	(Interhandler Transfers)	1,191,314	3,452,141	1,927,575	4,450,223
	(Industry Purchases)	(1,685,196)	(7,496,952)	(1,587,768)	(5,760,851)
	Total:	<u>52,250,195</u>	<u>229,356,921</u>	29%	<u>48,800,133</u>
EXPORT	Shelled	87,253,632	332,727,278	61,936,690	227,711,640
	Manufactured Products	11,203,620	41,242,529	8,081,853	39,660,232
	Inshell	551	93,163	36,516	166,936
	Total:	<u>135,261,188</u>	<u>565,277,709</u>	71%	<u>91,721,859</u>
NET SHIPMENTS		<u>187,511,383</u>	<u>794,634,630</u> 100%	<u>140,521,992</u>	<u>572,245,212</u> 100%
EXEMPT/INEDIBLE SHIPMENTS		<u>153,194</u>	<u>3,484,989</u>	<u>1,233,263</u>	<u>5,143,502</u>

Global Percent Total Shipments	2016/17 vs. 2015/16 YTD +/-	World Region Destination	2016 - 2017 - Current				2016 - 2017 - YTD				2015 - 2016 - Current				2015 - 2016 - YTD					
			Current Month - November, 2016		August 1 through November 30, 2016		Current Month - November, 2015		August 1 through November 30, 2015		Current Month - November, 2015		August 1 through November 30, 2015		Current Month - November, 2015		August 1 through November 30, 2015			
			SHELLED 73%	NKW INSHELL 27%	SHELLED 66%	NKW INSHELL 34%	SHELLED 76%	NKW INSHELL 24%	SHELLED 73%	NKW INSHELL 27%	SHELLED 76%	NKW INSHELL 24%	SHELLED 73%	NKW INSHELL 27%	SHELLED 73%	NKW INSHELL 27%	SHELLED 73%	NKW INSHELL 27%		
		NORTH AMERICA	4,861,528	3,500	4,865,028	19,731,230	38,500	19,769,730	3,842,955	7,000	3,849,955	13,443,979	47,200	13,491,179	6,595,955	1,800	6,597,755	20,056,534	49,000	20,105,534
	47%	Mexico	2,455,402	0	2,455,402	7,660,192	2,100	7,662,292	1,948,916	0	1,948,916	6,595,955	1,800	6,597,755	0	0	0	0	0	0
	16%	Canada	7,316,930	3,500	7,320,430	27,397,902	40,600	27,438,502	5,794,509	7,000	5,801,509	20,056,534	49,000	20,105,534	0	0	0	0	0	0
	36%	LATIN AMERICA/CARIBBEAN	124,000	0	124,000	404,350	8,309	412,659	0	0	0	0	17,325	17,325	44,000	0	44,000	168,700	0	168,700
	2,282%	Argentina	89,294	0	89,294	786,663	8,201	794,864	44,000	0	44,000	168,700	0	168,700	572,100	0	572,100	1,249,650	0	1,249,650
	371%	Brazil	854,500	0	854,500	2,497,546	0	2,497,546	199,845	0	199,845	685,360	0	685,360	199,845	0	199,845	685,360	0	685,360
	100%	Chile	334,000	0	334,000	943,545	0	943,545	125,586	0	125,586	351,172	0	351,172	979,545	0	979,545	2,930,084	0	2,930,084
	38%	Colombia	72,500	0	72,500	642,000	0	642,000	6,774,054	7,000	6,781,054	22,986,618	131,548	23,118,166	0	0	0	0	0	0
	83%	Peru	1,545,022	0	1,545,022	5,834,844	50,764	5,885,608	17,152,947	6,799,479	23,952,426	60,046,996	28,638,453	88,685,449	0	0	0	0	0	0
	95%	LATIN AMERICA/CARIBB	8,861,952	3,500	8,865,452	33,232,746	91,364	33,324,110	6,774,054	7,000	6,781,054	22,986,618	131,548	23,118,166	0	0	0	0	0	0
	44%	Total AMERICAS	12,571,190	14,435,202	27,006,392	52,472,459	47,939,731	100,412,190	6,848,556	6,783,610	13,632,166	24,308,610	28,236,706	52,545,316	6,016,875	208,655	20,472,609	12,428,502	193,092	3,239,022
	91%	NORTHEAST ASIA	6,355,230	0	6,355,230	21,829,555	170,081	21,999,636	3,401,516	0	3,401,516	12,428,502	0	12,428,502	886,000	15,869	901,869	3,045,930	193,092	3,239,022
	7%	China/Hongkong	4,987,532	0	4,987,532	15,979,560	0	15,979,560	886,000	0	886,000	12,428,502	0	12,428,502	17,152,947	6,799,479	23,952,426	60,046,996	28,638,453	88,685,449
	29%	Japan	1,844,978	340	1,845,318	4,028,203	219,371	4,247,574	3,401,516	0	3,401,516	12,428,502	0	12,428,502	17,152,947	6,799,479	23,952,426	60,046,996	28,638,453	88,685,449
	31%	South Korea	25,758,930	14,435,542	40,194,472	94,313,377	48,329,183	142,642,560	17,152,947	6,799,479	23,952,426	60,046,996	28,638,453	88,685,449	0	0	0	0	0	0
	61%	Taiwan	126,875	0	126,875	793,001	0	793,001	93,250	2,000	95,250	726,500	2,000	728,500	0	0	0	0	0	0
	9%	Indonesia	505,500	0	505,500	1,933,050	0	1,933,050	319,500	0	319,500	1,543,212	0	1,543,212	0	0	0	0	0	0
	25%	Malaysia	506,500	0	506,500	1,687,875	0	1,687,875	292,793	0	292,793	802,218	0	802,218	0	0	0	0	0	0
	110%	Singapore	297,375	0	297,375	1,649,175	0	1,649,175	190,640	0	190,640	1,147,025	0	1,147,025	0	0	0	0	0	0
	44%	Thailand	986,000	11,362,874	12,348,874	3,419,950	32,242,489	35,662,439	312,993	3,120,216	3,433,209	556,343	8,405,047	8,961,390	0	0	0	0	0	0
	298%	Vietnam	2,449,750	11,362,874	13,812,624	9,710,716	32,242,489	41,953,205	1,265,726	3,122,216	4,387,942	4,941,798	8,407,047	13,348,845	0	0	0	0	0	0
	214%	SOUTHEAST ASIA	928,139	5,958,517	6,886,656	2,871,262	86,052,096	88,923,358	532,988	10,210,878	10,743,866	5,505,208	55,362,077	60,867,285	0	0	0	0	0	0
	46%	India	0	0	0	524,000	0	524,000	0	0	0	0	0	0	0	0	0	0	0	0
	0%	Kazakhstan	862,000	964,577	1,826,577	2,662,750	3,327,579	5,990,329	88,000	300,701	388,701	132,000	833,327	965,327	0	0	0	0	0	0
	521%	Pakistan	219,400	0	219,400	307,100	0	307,100	0	0	0	0	0	0	0	0	0	0	0	0
	0%	Tajikistan	2,009,539	6,923,094	8,932,633	6,438,112	89,379,675	95,817,787	620,988	10,511,579	11,132,567	5,637,208	56,195,404	61,832,612	0	0	0	0	0	0
	55%	SOUTH/CENTRAL ASIA	166,560	0	166,560	810,479	8,672	819,151	162,199	0	162,199	576,330	0	576,330	0	0	0	0	0	0
	42%	Australia	271,619	0	271,619	897,199	0	897,199	434,200	0	434,200	912,175	0	912,175	0	0	0	0	0	0
	-2%	New Zealand	438,179	0	438,179	1,707,678	8,672	1,716,350	598,480	0	598,480	1,490,649	0	1,490,649	0	0	0	0	0	0
	15%	THAUSTRALASIA/OCEANIA	30,656,398	32,721,510	63,377,908	112,169,883	169,960,019	282,129,902	19,638,141	20,433,274	40,071,415	72,116,651	93,240,904	165,357,555	0	0	0	0	0	0
	71%	Total ASIA-PACIFIC	30,656,398	32,721,510	63,377,908	112,169,883	169,960,019	282,129,902	19,638,141	20,433,274	40,071,415	72,116,651	93,240,904	165,357,555	0	0	0	0	0	0
	36%	Total	12,571,190	14,435,202	27,006,392	52,472,459	47,939,731	100,412,190	6,848,556	6,783,610	13,632,166	24,308,610	28,236,706	52,545,316	6,016,875	208,655	20,472,609	12,428,502	193,092	3,239,022

Global Percent Total Shipments	2016/17 vs. 2015/16 YTD +/-	2016 - 2017 - Current				2016 - 2017 - YTD				2015 - 2016 - Current				2015 - 2016 - YTD			
		Current Month - November, 2016		August 1 through November 30, 2016		Current Month - November, 2015		August 1 through November 30, 2015		Current Month - November, 2016		August 1 through November 30, 2016		Current Month - November, 2015		August 1 through November 30, 2015	
		SHELLED 73%	NKW INSHELL 27%	Month TOTAL 100%	SHELLED 66%	NKW INSHELL 34%	Month TOTAL 100%	SHELLED 76%	NKW INSHELL 24%	Month TOTAL 100%	SHELLED 73%	NKW INSHELL 27%	Month TOTAL 100%	SHELLED 73%	NKW INSHELL 27%	Month TOTAL 100%	
		WESTERN EUROPE															
	-8%	1,394,824	58,083	1,452,907	5,688,364	58,083	5,746,447	1,467,554	0	1,467,554	6,224,046	0	6,224,046				
	-20%	307,508	0	307,508	2,091,308	0	2,091,308	958,550	0	958,550	2,628,450	0	2,628,450				
	19%	1,477,074	0	1,477,074	7,086,163	16,835	7,102,998	1,476,532	0	1,476,532	5,934,363	40,428	5,974,791				
	22%	7,279,750	30,659	7,310,409	34,927,480	63,194	34,990,674	6,296,266	0	6,296,266	28,725,684	62,699	28,788,383				
	56%	952,000	0	952,000	3,746,414	98,681	3,845,095	1,048,350	24,823	1,073,173	2,436,350	24,823	2,461,173				
	-26%	0	0	0	258,164	0	258,164	44,000	44,000	44,000	348,328	0	348,328				
	32%	5,365,750	121,065	5,486,815	21,114,977	451,335	21,566,312	3,115,000	117,902	3,232,902	15,623,385	692,999	16,316,384				
	33%	3,412,955	0	3,412,955	15,062,277	0	15,062,277	1,934,712	0	1,934,712	11,350,472	0	11,350,472				
	19%	305,800	0	305,800	2,735,490	0	2,735,490	132,477	0	132,477	2,303,727	0	2,303,727				
	-24%	219,000	0	219,000	395,589	0	395,589	132,000	0	132,000	518,000	0	518,000				
	16%	14,457,514	15,768	14,473,282	57,820,923	402,878	58,223,801	13,108,472	61,111	13,169,583	49,911,141	470,372	50,381,513				
	-25%	304,000	0	304,000	1,907,500	0	1,907,500	308,000	0	308,000	2,536,000	0	2,536,000				
	-57%	482,500	0	482,500	1,043,500	0	1,043,500	559,056	0	559,056	2,428,806	0	2,428,806				
	27%	2,549,763	0	2,549,763	10,913,796	0	10,913,796	2,186,432	0	2,186,432	8,580,037	0	8,580,037				
	18%	<u>38,534,838</u>	<u>225,575</u>	<u>38,760,413</u>	<u>164,890,920</u>	<u>1,091,006</u>	<u>165,981,926</u>	<u>32,767,401</u>	<u>203,836</u>	<u>32,971,237</u>	<u>139,684,487</u>	<u>1,291,321</u>	<u>140,975,808</u>				
		CENTRAL/EASTERN EUROPE															
	60%	196,000	0	196,000	1,028,474	0	1,028,474	152,500	0	152,500	643,000	0	643,000				
	137%	344,000	0	344,000	900,000	0	900,000	124,000	0	124,000	380,000	0	380,000				
	-7%	131,850	0	131,850	615,850	0	615,850	176,000	0	176,000	659,200	0	659,200				
	50%	396,000	0	396,000	1,579,200	0	1,579,200	396,000	0	396,000	1,050,000	0	1,050,000				
	338%	201,150	0	201,150	492,800	0	492,800	44,000	0	44,000	112,500	0	112,500				
	108%	176,000	0	176,000	730,000	0	730,000	44,000	0	44,000	351,800	0	351,800				
	71%	123,200	0	123,200	1,026,000	0	1,026,000	220,000	0	220,000	600,000	0	600,000				
	1,145%	256,000	0	256,000	548,000	0	548,000	44,000	0	44,000	44,000	0	44,000				
	74%	<u>2,044,200</u>	<u>0</u>	<u>2,044,200</u>	<u>8,095,924</u>	<u>0</u>	<u>8,095,924</u>	<u>1,410,000</u>	<u>0</u>	<u>1,410,000</u>	<u>4,662,000</u>	<u>0</u>	<u>4,662,000</u>				
22%	20%	40,579,038	225,575	40,804,613	172,986,844	1,091,006	174,077,850	34,177,401	203,836	34,381,237	144,346,487	1,291,321	145,637,808				
		MIDDLE EAST															
	88%	116,000	0	116,000	359,711	4,438	364,149	44,000	0	44,000	182,874	10,500	193,374				
	-20%	0	0	0	298,400	0	298,400	124,500	0	124,500	373,500	0	373,500				
	53%	1,193,350	0	1,193,350	2,658,650	32,787	2,691,437	570,375	0	570,375	1,694,150	65,039	1,759,189				
	275%	874,775	74,550	949,325	2,794,275	408,036	3,202,311	212,500	0	212,500	759,500	94,500	854,000				
	216%	492,000	33,525	525,525	1,472,600	33,525	1,506,125	364,000	0	364,000	476,000	0	476,000				
	-4%	666,200	0	666,200	1,711,400	0	1,711,400	739,500	0	739,500	1,780,875	0	1,780,875				
	0%	142,000	0	142,000	378,000	0	378,000	0	0	0	0	0	0				
	130%	2,799,550	0	2,799,550	7,145,000	53,073	7,198,073	300,000	177,182	477,182	2,950,750	177,182	3,127,932				
	166%	3,020,000	3,178,833	6,198,833	11,147,410	15,590,282	26,737,692	3,539,600	442,144	3,981,744	6,632,400	3,402,166	10,034,566				
	113%	6,673,800	531,800	7,205,600	21,670,811	3,867,317	25,538,128	2,496,238	356,577	2,852,815	9,629,388	2,354,746	11,984,134				
	128%	<u>16,107,675</u>	<u>3,818,708</u>	<u>19,926,383</u>	<u>49,810,257</u>	<u>19,989,458</u>	<u>69,799,715</u>	<u>8,390,713</u>	<u>975,903</u>	<u>9,366,616</u>	<u>24,479,437</u>	<u>6,104,133</u>	<u>30,583,570</u>				
		NORTH AFRICA															
	109%	1,100,000	0	1,100,000	1,540,000	0	1,540,000	0	0	0	736,850	0	736,850				
	52%	306,000	34,092	340,092	1,131,000	82,892	1,213,892	391,750	46,787	438,537	734,750	62,047	796,797				
	84%	344,500	0	344,500	784,450	0	784,450	220,000	0	220,000	426,000	0	426,000				
	63%	<u>1,837,500</u>	<u>34,092</u>	<u>1,871,592</u>	<u>3,542,450</u>	<u>82,892</u>	<u>3,625,342</u>	<u>735,750</u>	<u>46,787</u>	<u>782,537</u>	<u>2,165,600</u>	<u>62,047</u>	<u>2,227,647</u>				
		SUB-SAHARAN AFRICA															
	56%	415,240	0	415,240	2,139,790	0	2,139,790	302,500	0	302,500	1,371,515	0	1,371,515				
	61%	<u>415,240</u>	<u>0</u>	<u>415,240</u>	<u>2,320,790</u>	<u>0</u>	<u>2,320,790</u>	<u>339,000</u>	<u>0</u>	<u>339,000</u>	<u>1,444,515</u>	<u>0</u>	<u>1,444,515</u>				
10%	121%	18,360,415	3,852,800	22,213,215	55,673,497	20,072,350	75,745,847	9,465,463	1,022,690	10,488,153	28,089,552	6,166,180	34,255,732				
		TOTAL EXPORTS															
	53%	98,457,803	36,803,385	135,261,188	374,062,970	191,214,739	565,277,709	70,055,059	21,666,800	91,721,859	267,539,308	100,829,953	368,368,761				
	12%	TOTAL DOMESTIC															
	39%	GRAND TOTAL SHIPMENTS															
29%		<u>48,800,133</u>															
100%		<u>140,521,992</u>															
		<u>794,634,630</u>															



**Almond Board of California Almond Board
Quality Control Receipts Report
Industry Summary**

August 1, 2016 through November 30, 2016

Variety Name	From ABC Form 1 Total Receipts	From USDA Inspection Certificates		% of Total Receipts	% Rejects
		Total Receipts	Total Inedibles		
Aldrich	63,079,505	52,494,902	736,695	3.27%	1.40%
Avalon	7,504,746	5,800,227	108,207	0.39%	1.87%
Butte	96,072,162	74,049,488	549,250	4.98%	0.74%
Butte/Padre	208,478,039	162,162,579	1,199,420	10.80%	0.74%
Carmel	149,156,584	115,472,794	1,173,128	7.73%	1.02%
Carrion	247,647	168,445	2,140	0.01%	1.27%
Folsom	348,026	276,943	8,712	0.02%	3.15%
Fritz	95,249,054	62,562,991	853,558	4.93%	1.36%
Hash	2,863,505	1,190,241	113,625	0.15%	9.55%
Hashem	207,630	206,167	1,155	0.01%	0.56%
Independence	27,483,581	24,658,032	349,157	1.42%	1.42%
Livingston	4,889,968	3,439,454	65,634	0.25%	1.91%
Marchini	562,121	547,280	15,499	0.03%	2.83%
Marcona	2,561,607	1,045,978	5,049	0.13%	0.48%
Mission	11,598,875	6,210,145	26,254	0.60%	0.42%
Mixed	28,730,232	37,228,385	1,198,526	1.49%	3.22%
Mono	520,526	294,764	4,982	0.03%	1.69%
Monterey	290,020,904	228,827,299	3,202,043	15.03%	1.40%
Morley	913,867	652,189	5,793	0.05%	0.89%
Neplus	766,890	568,899	6,890	0.04%	1.21%
Nonpareil	768,286,472	713,005,482	8,818,676	39.80%	1.24%
Padre	37,816,028	31,748,806	116,573	1.96%	0.37%
Peerless	4,714,027	3,515,154	12,330	0.24%	0.35%
Price	27,205,978	21,518,387	103,945	1.41%	0.48%
Ruby	2,846,512	1,780,196	12,236	0.15%	0.69%
Sonora	25,433,447	22,943,699	439,514	1.32%	1.92%
Supareil	2,285,057	1,922,248	20,554	0.12%	1.07%
Tokyo	464,467	384,848	4,501	0.02%	1.17%
Winters	7,968,388	6,599,416	60,613	0.41%	0.92%
Wood Colony	60,497,250	51,214,089	399,691	3.13%	0.78%
Major Variables Sub Total	1,928,773,095	1,632,489,527	19,614,350	99.92%	1.20%
Minor Variables Sub Total	1,452,846	1,629,058	22,068	0.08%	1.35%
Grand Total All Varieties	1,930,229,597	1,634,118,585	19,636,418	100.00%	1.20%

**This report is subject to further verification of handler's receipts
and further reconciliation of USDA incoming Certificates**

Almond Board of California
Record Breaking History
Million Pounds

Domestic	16/17 vs. 15/16	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9	7/8
August	8.9%	58.80	53.98	51.14	50.67	48.28	43.54	45.77	39.06	33.29	34.85
September	15.0%	58.20	50.60	48.48	49.63	37.29	42.50	38.13	34.04	36.54	33.98
October	19.0%	60.11	50.50	64.23	59.42	61.10	51.69	49.01	44.38	43.30	41.28
November	7.1%	52.25	48.80	51.56	58.86	54.45	53.40	45.17	35.94	31.05	41.80
December			42.82	48.13	47.14	39.15	36.64	40.62	33.88	27.75	23.96
January			44.99	53.07	52.25	44.65	38.02	37.09	34.12	25.50	29.11
February			51.11	49.27	54.47	43.18	38.74	32.36	34.45	35.52	29.25
March			41.70	56.26	57.01	52.20	48.49	43.30	36.90	36.30	32.70
April			50.95	58.74	50.87	51.36	45.45	39.93	37.27	32.14	33.09
May			53.36	52.35	54.64	54.31	53.72	42.79	39.25	33.00	27.89
June			53.36	54.31	53.35	51.28	49.61	39.40	39.68	37.21	33.57
July			51.03	51.86	53.50	51.15	44.90	36.11	40.53	39.38	33.29
Total		229.36	593.20	639.40	641.81	588.40	546.70	489.68	449.50	410.98	394.77

Export	16/17 vs. 15/16	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9	7/8
August	54.1%	111.22	72.19	90.55	97.26	91.37	67.99	79.75	84.69	63.39	59.85
September	55.2%	143.36	92.38	114.55	127.48	118.56	123.67	113.00	100.24	100.67	88.01
October	56.5%	175.44	112.08	140.41	169.19	159.93	167.87	140.11	123.67	114.28	118.67
November	47.5%	135.26	91.72	94.00	139.58	129.54	159.69	128.22	109.52	87.19	87.72
December			92.60	100.00	110.46	120.10	120.56	120.35	113.60	65.87	70.58
January			84.25	62.30	108.03	111.87	115.66	82.74	88.00	67.10	68.01
February			103.94	90.71	94.87	116.83	111.11	83.32	81.05	80.95	56.72
March			119.38	133.88	94.28	88.44	124.05	87.14	70.41	69.95	58.32
April			116.59	92.36	86.85	78.16	103.07	86.44	68.40	79.64	62.49
May			124.71	87.25	89.09	77.25	91.70	87.63	52.72	86.39	60.61
June			120.66	96.49	99.48	86.00	91.72	95.60	58.08	81.23	69.15
July			87.55	70.65	79.01	100.01	74.82	73.57	71.55	81.71	66.27
Total		565.28	1,218.05	1,173.15	1,295.58	1,278.06	1,351.91	1,177.87	1,021.93	978.37	866.40

Net	16/17 vs. 15/16	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9	7/8
August	34.8%	170.02	126.17	141.69	147.93	139.65	111.53	125.52	123.76	96.68	94.70
September	41.0%	201.56	142.98	163.02	177.11	155.85	166.18	151.13	134.28	137.21	121.99
October	44.9%	235.55	162.58	204.64	228.61	221.03	219.55	189.12	168.05	157.58	159.95
November	33.4%	187.51	140.52	145.56	198.45	183.99	213.10	173.39	145.46	118.24	129.52
December			135.42	148.14	157.60	159.24	157.21	160.97	147.48	93.63	94.54
January			129.24	115.37	160.27	156.52	153.68	119.83	122.11	92.60	97.12
February			155.05	139.98	149.34	160.02	149.85	115.68	115.50	116.47	85.98
March			161.08	190.14	151.29	140.64	172.54	130.44	107.32	106.25	91.02
April			167.55	151.09	137.72	129.52	148.52	126.37	105.68	111.78	95.58
May			178.07	139.60	143.73	131.56	145.42	130.42	91.97	119.39	88.50
June			174.01	150.80	152.82	137.28	141.32	135.00	97.77	118.44	102.72
July			138.58	122.51	132.51	151.16	119.72	109.69	112.08	121.09	99.55
Total		794.64	1,811.25	1,812.54	1,937.38	1,866.46	1,898.62	1,667.56	1,471.46	1,389.36	1,261.17