

Almond Industry Position Report

MAY 2017

2016-2017 Crop Year

<u>Salable</u>	<u>Forecast</u>	<u>2016-2017</u>	<u>2015-2016</u>	<u>% Change</u>
	<u>Million Lbs.</u>	<u>08/01 - 05/31</u>	<u>08/01 - 05/31</u>	
		<u>Kernel Wt.</u>	<u>Kernel Wt.</u>	
1. Carryin August 1, 2016	412.0	412,001,125	376,614,224	9.40%
2. Crop Receipts to Date	2,050.0	2,134,146,317	1,894,583,312	12.64%
3. [2% Loss and Exempt]	<u>(41.0)</u>	<u>(42,682,926)</u>	<u>(37,891,666)</u>	
4. New Crop Marketable (2-3)	2,009.0	2,091,463,391	1,856,691,646	12.64%
5. [Reserve]	n/a	<u>0</u>	<u>0</u>	
6. Total Supply (1+4-5)	<u>2,421.0</u>	<u>2,503,464,516</u>	<u>2,233,305,870</u>	12.10%
<u>Shipments by Handlers</u>				
7. Domestic	660.0	553,191,147	488,808,627	13.17%
8. Export	<u>1,340.0</u>	<u>1,216,585,512</u>	<u>1,009,838,763</u>	20.47%
9. Total Shipments	2,000.0	<u>1,769,776,659</u>	<u>1,498,647,390</u>	18.09%
10. Forecasted Carryout	<u>421.0</u>			
11. Computed Inventory (6-9)		<u>733,687,857</u>	<u>734,658,480</u>	-0.13%
<u>Commitments (sold, not delivered)**</u>				
	2017-2018 Crop Sold to Date			
12. Domestic	94,338,646	135,248,030	156,606,544	-13.64%
13. Export	<u>115,012,295</u>	<u>248,856,090</u>	<u>205,207,798</u>	21.27%
14. Total Committed Shipments	<u>209,350,941</u>	<u>384,104,120</u>	<u>361,814,342</u>	6.16%
15. Uncommitted Inventory (11-14)		<u>349,583,737</u>	<u>372,844,138</u>	-6.24%

Handlers reporting 2016/17 commitments represent 97% of the 2015/2016 crop

MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS					
		2016-2017 Crop Year		2015-2016 Crop Year	
		05/01 - 05/31	08/01 - 05/31	05/01 - 05/31	08/01 - 05/31
<u>DOMESTIC</u>	Shelled	43,604,743	375,103,488	34,327,877	325,684,347
	Manufactured	24,436,940	219,686,514	22,466,305	199,386,862
	Products	434,999	3,367,773	375,180	3,639,105
	Inshell	40,238	4,699,340	311,609	5,751,820
	(Interhandler Transfers)	(4,038,681)	(20,787,189)	(1,219,635)	(26,388,561)
	(Industry Purchases)	<u>(5,880,464)</u>	<u>(28,878,779)</u>	<u>(2,904,977)</u>	<u>(19,264,946)</u>
	Total:	<u>58,597,775</u>	<u>553,191,147</u>	<u>53,356,359</u>	<u>488,808,627</u>
			31%		33%
<u>EXPORT</u>	Shelled	89,335,683	830,216,705	91,767,441	700,393,140
	Manufactured	11,988,509	109,960,529	9,433,461	97,007,515
	Products	10,810	290,440	51,141	372,297
	Inshell	<u>10,758,557</u>	<u>276,117,838</u>	<u>23,459,203</u>	<u>212,065,811</u>
	Total:	<u>112,093,559</u>	<u>1,216,585,512</u>	<u>124,711,246</u>	<u>1,009,838,763</u>
			69%		67%
<u>NET SHIPMENTS</u>		<u>170,691,334</u>	<u>1,769,776,659</u>	<u>178,067,605</u>	<u>1,498,647,390</u>
			100%		100%
<u>EXEMPT/INEDIBLE SHIPMENTS</u>		<u>720,043</u>	<u>5,670,011</u>	<u>940,815</u>	<u>8,668,179</u>

Almond Board of California
Record Breaking History
Million Pounds

Domestic	16/17 vs. 15/16	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9	7/8
August	8.9%	58.80	53.98	51.14	50.67	48.28	43.54	45.77	39.06	33.29	34.85
September	15.0%	58.20	50.60	48.48	49.63	37.29	42.50	38.13	34.04	36.54	33.98
October	19.0%	60.11	50.50	64.23	59.42	61.10	51.69	49.01	44.38	43.30	41.28
November	7.1%	52.25	48.80	51.56	58.86	54.45	53.40	45.17	35.94	31.05	41.80
December	14.8%	49.17	42.82	48.13	47.14	39.15	36.64	40.62	33.88	27.75	23.96
January	27.3%	57.29	44.99	53.07	52.25	44.65	38.02	37.09	34.12	25.50	29.11
February	1.4%	51.81	51.11	49.27	54.47	43.18	38.74	32.36	34.45	35.52	29.25
March	34.8%	56.20	41.70	56.26	57.01	52.20	48.49	43.30	36.90	36.30	32.70
April	-0.4%	50.77	50.95	58.74	50.87	51.36	45.45	39.93	37.27	32.14	33.09
May	9.8%	58.60	53.36	52.35	54.64	54.31	53.72	42.79	39.25	33.00	27.89
June			53.36	54.31	53.35	51.28	49.61	39.40	39.68	37.21	33.57
July			51.03	51.86	53.50	51.15	44.90	36.11	40.53	39.38	33.29
Total		553.20	593.20	639.40	641.81	588.40	546.70	489.68	449.50	410.98	394.77

Export	16/17 vs. 15/16	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9	7/8
August	54.1%	111.22	72.19	90.55	97.26	91.37	67.99	79.75	84.69	63.39	59.85
September	55.2%	143.36	92.38	114.55	127.48	118.56	123.67	113.00	100.24	100.67	88.01
October	56.5%	175.44	112.08	140.41	169.19	159.93	167.87	140.11	123.67	114.28	118.67
November	47.5%	135.26	91.72	94.00	139.58	129.54	159.69	128.22	109.52	87.19	87.72
December	15.6%	107.05	92.60	100.00	110.46	120.10	120.56	120.35	113.60	65.87	70.58
January	28.8%	108.51	84.25	62.30	108.03	111.87	115.66	82.74	88.00	67.10	68.01
February	-3.3%	100.46	103.94	90.71	94.87	116.83	111.11	83.32	81.05	80.95	56.72
March	2.2%	121.99	119.38	133.88	94.28	88.44	124.05	87.14	70.41	69.95	58.32
April	-13.2%	101.21	116.59	92.36	86.85	78.16	103.07	86.44	68.40	79.64	62.49
May	-10.1%	112.09	124.71	87.25	89.09	77.25	91.70	87.63	52.72	86.39	60.61
June			120.66	96.49	99.48	86.00	91.72	95.60	58.08	81.23	69.15
July			87.55	70.65	79.01	100.01	74.82	73.57	71.55	81.71	66.27
Total		1,216.59	1,218.05	1,173.15	1,295.58	1,278.06	1,351.91	1,177.87	1,021.93	978.37	866.40

Net	16/17 vs. 15/16	16/17	15/16	14/15	13/14	12/13	11/12	10/11	9/10	8/9	7/8
August	34.8%	170.02	126.17	141.69	147.93	139.65	111.53	125.52	123.76	96.68	94.70
September	41.0%	201.56	142.98	163.02	177.11	155.85	166.18	151.13	134.28	137.21	121.99
October	44.9%	235.55	162.58	204.64	228.61	221.03	219.55	189.12	168.05	157.58	159.95
November	33.4%	187.51	140.52	145.56	198.45	183.99	213.10	173.39	145.46	118.24	129.52
December	15.4%	156.22	135.42	148.14	157.60	159.24	157.21	160.97	147.48	93.63	94.54
January	28.3%	165.80	129.24	115.37	160.27	156.52	153.68	119.83	122.11	92.60	97.12
February	-1.8%	152.26	155.05	139.98	149.34	160.02	149.85	115.68	115.50	116.47	85.98
March	10.6%	178.19	161.08	190.14	151.29	140.64	172.54	130.44	107.32	106.25	91.02
April	-9.3%	151.98	167.55	151.09	137.72	129.52	148.52	126.37	105.68	111.78	95.58
May	-4.1%	170.69	178.07	139.60	143.73	131.56	145.42	130.42	91.97	119.39	88.50
June			174.01	150.80	152.82	137.28	141.32	135.00	97.77	118.44	102.72
July			138.58	122.51	132.51	151.16	119.72	109.69	112.08	121.09	99.55
Total		1,769.78	1,811.25	1,812.54	1,937.38	1,866.46	1,898.62	1,667.56	1,471.46	1,389.36	1,261.17